

FIG. 1

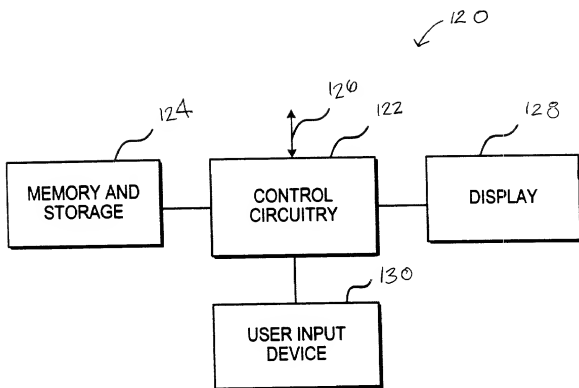
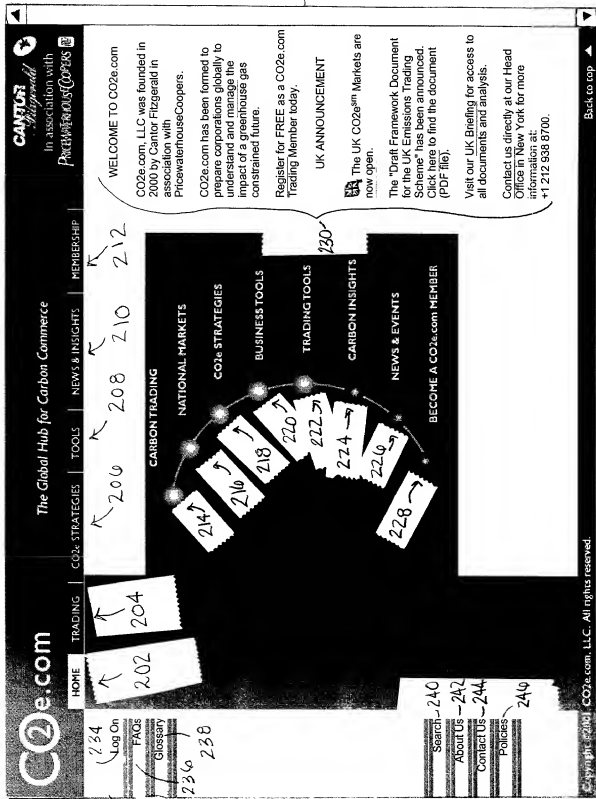


FIG. 2



CO₂e.com The Global Hub for Carbon Commerce

HOME | TRADING | CO₂e STRATEGIES | TOOLS | NEWS & INSIGHTS | MEMBERSHIP

LOG ON or REGISTER

Welcome to CO₂e.com.
If you are already a Trading Member or a Virtual Trader, please enter your Username and Password below.

Username: 302

Password: 304

306

BECOME A TRADING MEMBER

If you would like to register as a Trading Member or a Virtual Trader for Trading Simulations, click below.

[Trading Member](#) 308

LOG ON HELP

[Search](#)
[About Us](#)
[Contact Us](#)
[Policies](#)

310

[Back to top](#)

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FIG. 4

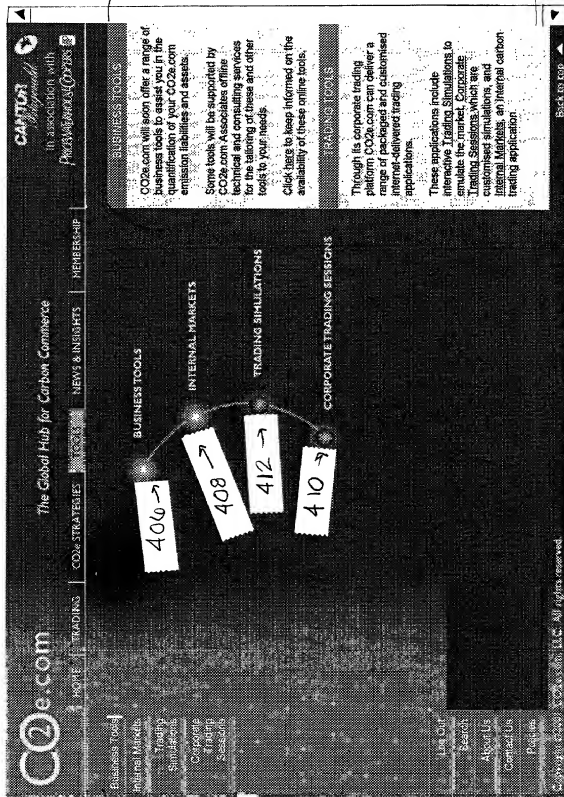


FIG. 5

BECOME A VIRTUAL TRADER

Select the company that you would like to role-play - investigate your internal emission abatement curves and business-as-usual emissions forecasts - engage the trading engine - and trade away on CO2e.com's online Trading Simulation.

This Simulation is internet-delivered to you by CO2e.com and powered by eSpeed -- the institutional trading engine that manages the exchange of US\$150 billion in global commodities and government securities daily.

The Trading Simulation is designed to develop an understanding of the operation of a more commoditised carbon market and determine how policy decisions may impact this emerging marketplace.

No public simulations are currently scheduled. Please consult this page regularly for updates.

Click here to run the simulation (if a simulation is scheduled or currently running).

NOTE: The Trading Simulation has been tuned for the Microsoft Internet Explorer browser, version 5.0 and higher. Please use only this browser configuration to access the Simulation.

TRADING SIMULATION PROVIDES

- an interactive simulation that models the impacts of key policy decisions that are currently in the regulatory debate
- a window into the possible future of the CO2e trading market
- a simulation that is equally engaging to carbon-constrained corporate interests, carbon reductions/offset suppliers, emission traders, consultants and advisors - novices and experts alike.

However, the CO2e Trading Simulation does not provide either a conclusive prediction of the clearing price of carbon, or an analysis of the macro-economic impacts of the Kyoto flexibility mechanisms.

With a clear understanding of the intent of this tool - enjoy the game - and may the best trader WIN!

To participate in the Trading Simulation, you must be registered as a CO2e.com Trading Member or Virtual Trader.

[Click here to review your CO2e.com registration options.](#)

16/6

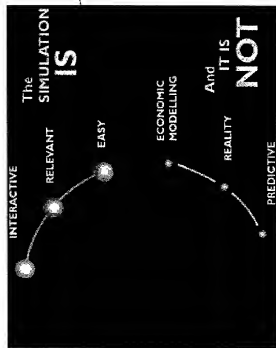
Welcome to the online

TRADING SIMULATION

...powered by
cSpeed™

the electronic trading platform that
currently executes US\$150 billion
in global transactions daily

CO2e.com's Trading Simulation is a platform to model the operation of a more commoditised greenhouse gas emissions exchange, and determine the potential impact of major policy decisions on this emerging market.



Learn how to participate in the Simulation using the introductory demo. In order to gain access to the Trading Simulation, you must be registered as a CO2e.com trading member or simulation participant.

The Trading Simulation has been tuned for the Microsoft Internet Explorer browser, version 5.0 and higher. Please use only this browser configuration to access the Simulation

Join the simulation

FIG. 7

ABOUT THE SIMULATION

The Trading Simulation is one of a series of interactive trading tools that has been brought to market by CO2a.com.

The CO2a.com Trading Simulation is a platform to learn about the operation of a more commodified carbon market, and the potential implications of major policy decisions on this emerging marketplace. It represents a simplified model of how international or domestic carbon trading might develop. The simulation combines many of the key elements of emerging policy with sophisticated trading technology from one of Wall Street's fastest growing B2B electronic solutions provider, eSpeed, Inc., to create a highly usable, enjoyable and instructive simulation.

Broad Assumptions

Several key assumptions have been made in the design of CO2a.com's Trading Simulation. These assumptions are as follows:

- The simulated trading regime is one that could be established by an international interpretation of the Kyoto Protocol, with or without an advanced domestic trading environment
- All credit types are fully defined and transferable across international boundaries
- Participants in Non-Annex B countries can sell and buy credits

It is important to recognise these assumptions before engaging the Simulation.

Simulation Elements

Four different types of entities participate in the simulation, each with different characteristics and goals:

BUYERS face caps on their carbon dioxide equivalent (CO2e) emissions and must undertake internal actions and may engage in trading to comply with emissions targets at the least cost and avoid compliance penalties.

SUPPLIERS are capable of producing Joint Implementation (JI) or Clean Development Mechanism (CDM) credits and attempt to maximise profit from the sale of these credits.

TRADERS take speculative positions in the market for profit through the careful analysis of late-breaking news and the observation of market behaviour. Traders add liquidity to the market.

NGOs seek to achieve the greatest environmental "good" at the least economic cost by purchasing and holding on to credits for ultimate retirement with limited economic resources.

The participants are located in one of three fictitious countries: Nardia and Utopia are both Annex B (capped) nations. The **BUYERS** and **TRADERS** are exclusively located in these countries. The single non-Annex B country, Gondwana, is home to roughly two-thirds of the **SUPPLIERS**, with the rest located in the capped nations.

BUYERS are assigned Emissions Allowances (EAs) after a defined "announcement year" for use during the commitment period. EAs are tradeable. Internal Reductions (IRs) are created by **BUYERS** undertaking emission reduction or sequestration projects internally; these reductions are not tradeable.

SUPPLIERS create CDM or JI credits, depending on the jurisdictions on which they are located. Credits are distinguished by vintage (year) and while credits may be banked for future use (depending on the particular "rules" of each credit type), they may not be borrowed for prior year compliance.

FIG. 8

About the
Simulation

108260.27278660

700

818

SELECT ORGANISATION

Organisation 820
Position 820 US Demo
Original 822
Trade 824

Please make a selection of the organisation that you wish to "role-play" during the course of this simulation by following these simple steps:

- 1- select one organisation from the list of user types (BUYER, SUPPLIER, TRADER, or NGO), below
- 2- review the details of that organisation by selecting the "View" option
- 3- continue this process until you are comfortable with the organisation selected
- 4- choose the appropriate organisation by clicking "select" on the "Select Organisations" page
- 5- Select to either keep the default name of the organisation, or create your own name

NOTE: the system will automatically ensure that there is a relative balance between the participant types (BUYER, SUPPLIER, TRADER, and NGO). If you receive an error message on selection of a particular participant type, please select from one of the remaining three.

For a more detailed definition of the participant types, see the simulation demo>>

Buyer Organisations

Compliance Tester - 3 804

Supplier Organisations

Select a Supplier Organisation 806

Trader Organisations

Select a Trader Organisation 808

Non-Government Organisations

Select an NGO Organisation 810

New Organisation Name

Laura's Cement Co.

816 814

View

Select

812

FIG. 9

ORGANISATION REVIEW

Organisation
Position
Original
Trade
News
Reporting
Timeline
Demo
Log Out

US Demo

The details of your selected organisation are outlined below.

NOTE: refer to your CURRENT STATUS after each round to ensure that you remain SOLVENT, INSOLVENT, or bankrupt participants will not be permitted to continue with the Simulation.

ORGANISATION INFORMATION

Organisation Name Laura's Cement Co.

Type Buyer

Current Status Solvent

Country Utopia

Annual Cash Allowance US\$ 1,000,000/year

Borrowing Limit US\$ 10,000,000

Credit Type(s) IR-Internal Reductions Created

Description Industrial NRG, Inc. owns and operates a single-cycle gas power generation facility in south central Namibia.

902

See position facts 904

About the simulation

FIG. 10

820

POSITION REVIEW

US Demo

Organisation
Position
Originate
Trade
News
Reporting
Timeline
Demo
Log Out

Historic and real-time positions for your organisation are plotted below. Chart your position by selecting the GRAPH option (BUYERS and SUPPLIERS only).

Return to this page frequently during the Simulation to keep track of your changing position data. Refresh this page periodically to update your position information.

For a detailed definition of the positions data below, see the data descriptions>>

Current Cash Position

1000

US\$ 1,000,000

1008

1020

EMISSIONS AND REDUCTIONS

Business-as-Usual Emissions (BAU)

Internal Reductions produced (IRs)

Actual Emissions (BAU - IRs)

Graph

1012

CREDITS

EAs (low-end expected allocation)

EAs (high-end expected allocation)

Total

COMPLIANCE CALCULATOR

Actual Emissions (BAU - IRs)

Credit Held after Banking

Compliance Requirement

About the simulation

1014

1010

FIG. 11

T08260.27279660

1100

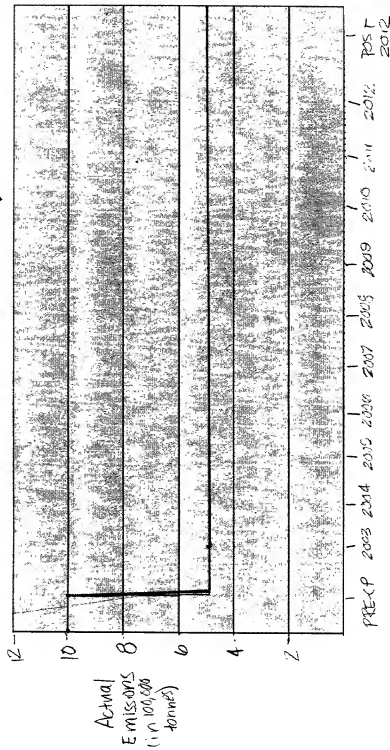
ACTUAL EMISSIONS

US Demo

Organisation
Position
Original
Trade
News
Reporting
Timeline
Demo
Log Out

About the
simulation

1102



1104

FIG.12

ORIGINATE

Organisation
Position
Originator
Trade
News
Reporting
Timeline
Demo
Log Out

US Demo

822

The origination utility is provided to allow participants to generate credits (for SUPPLIERS) or internal reductions (IRs) (for BUYERS).

To originate credits or IRs, please take the following simple steps:

- 1 Input the total amount of tonnes that you would like to produce over the 10-year lifespan of your project in the "TOTAL VOLUME" field below
- 2 Click "CALCULATE" to determine the total cost for this origination (total cost is a function of your organisation's MARGINAL ABATEMENTS/SUPPLY COST curve)
- 3 Click "ACCEPT" (only once) If you wish to originate the credits or IRs, or
- 4 CANCEL to reset the origination utility

REMEMBER: the total volume of credits or IRs will be spread over the lifespan of the project. If the project is 10 years long, the total volume will be assigned to each year. If the origination reaches past the end of the Commitment Period, the credits or IRs will be assigned as "POST 2012 tonnes and will be valued as an asset at the end of the Simulation.

Organisation Compliance Tester - 3

Issue Class IR

Project Type Internal Reductions (Int)

Total Volume
100000 tonnes over 10 years
(in blocks of 100,000)

Total Cost US\$ 100,000.00

1208

Calculate

1210

Accept

1212

Cancel

MARGINAL ABATEMENTS/SUPPLY COST

Volume from	0	100,000	200,000	300,000	400,000	500,000	600,000	700,000	800,000	900,000	1,000,000	1,100,000	1,200,000	1,300,000	1,400,000	1,500,000
Volume to	100,000	200,000	300,000	400,000	500,000	600,000	700,000	800,000	900,000	1,000,000	1,100,000	1,200,000	1,300,000	1,400,000	1,500,000	1,600,000
US\$ per tonne	\$1.00	\$1.00	\$1.00	\$1.00	\$1.00	\$1.00	\$1.00	\$1.00	\$1.00	\$1.00	\$1.00	\$1.00	\$1.00	\$1.00	\$1.00	\$1.00

Graph 1220

1216

Total Originated

0

1218

For a more detailed definition of the origination process, see the origination description.

FIG. 13

108260*242/9660

1300

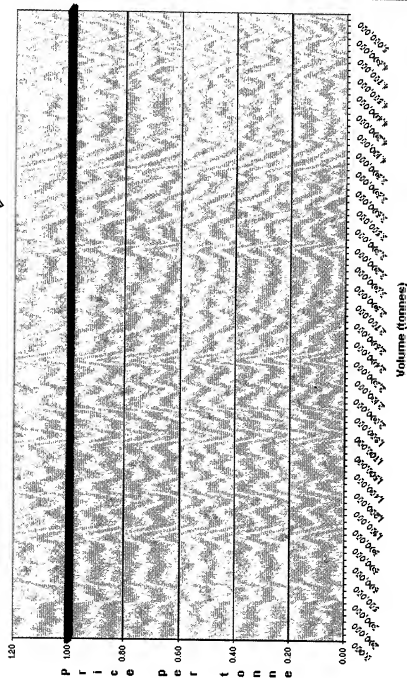
MARGINAL ABATEMENT/SUPPLY COST

US Demo

Organisation
Position
Originate
Trade
New
Reporting
Timeline
Demo
Log Out

About the
simulation

1302



1304

Back

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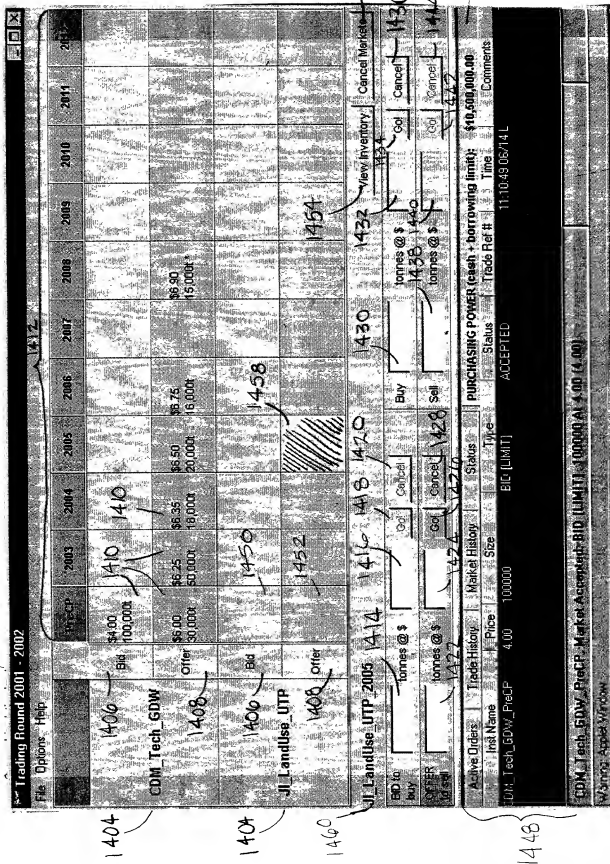
Back to top

FIG.14

1400

1402

FIG. 15



POSITION REVIEW

US Demo

1502

LATE BREAKING NEWS ... Please check the NEWS page for further details.

Historic and real-time positions for your organisation are plotted below. Chart your position by selecting the GRAPH option (BUYERS and SUPPLIERS only).

Return to this page frequently during the Simulation to keep track of your changing position data. Refresh this page periodically to update your position information.

For a detailed definition of the positions data below, see the data descriptions>>>

See organisation data

Current Cash Position

US\$ 3,000,000

EMISSIONS and REDUCTIONS	Pre-CP Aggregation	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	Post 2012
Business-as-Usual Emissions (BAU)	1,000,000	500,000	500,000	500,000	500,000	500,000	500,000	500,000	500,000	500,000	500,000	500,000
Internal Reductions produced (IRs)	-	-	-	-	-	-	-	-	-	-	-	-
Actual Emissions (BAU - IRs)	1,000,000	500,000	500,000	500,000	500,000	500,000	500,000	500,000	500,000	500,000	500,000	500,000



CREDITS

EA

Total

Pre-CP Aggregation	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	Post 2012
300,000	300,000	300,000	300,000	300,000	300,000	300,000	300,000	300,000	300,000	300,000	300,000
0	300,000	300,000	300,000	300,000	300,000	300,000	300,000	300,000	300,000	300,000	300,000

COMPLIANCE CALCULATOR

Actual Emissions (BAU - IRs)

Credit Held after Banking

Compliance Requirement

Pre-CP Aggregation	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	CP Totals
1,000,000	500,000	500,000	500,000	500,000	500,000	500,000	500,000	500,000	500,000	500,000	5,000,000
300,000	300,000	300,000	300,000	300,000	300,000	300,000	300,000	300,000	300,000	300,000	3,000,000
200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	2,000,000

About this
simulation

FIG. 16

108260*24229660

1600

826

Organisation

Position

Originate

Trade

News

Reporting

Timeline

Demo

Log out

NEWS

US Demo

See late-breaking news articles about developments in the carbon market.

1604

Bush rejects Kyoto

11:30:16 AM

08/14/01

1606

1608

1602

The Bush administration has ...

Denmark launches cap and trade programme.

11:27:55 AM

01/01/01

The Danish Environment Minister ...

About the simulation

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Back to top

FIG. 17

108260' 27229660

1700

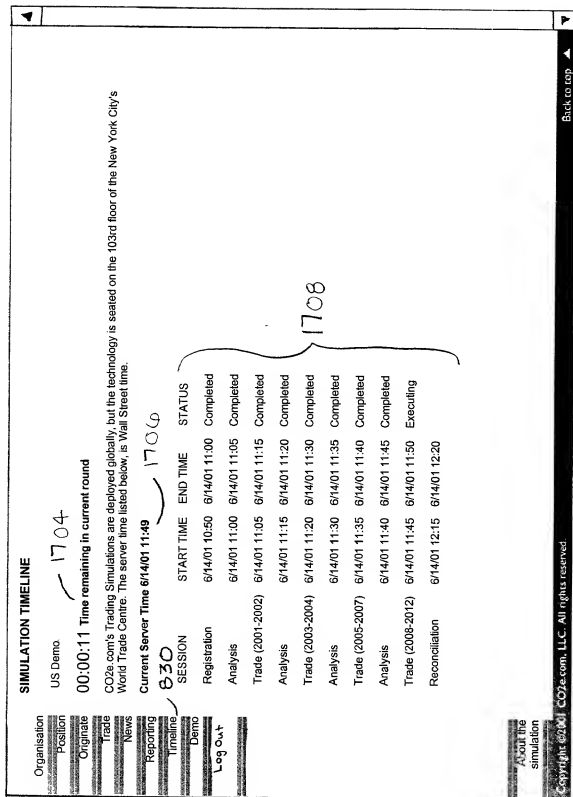


FIG. 18

828

Organisation

Position

Original

Trade

News

Reporting

Timeline

Details

Log Out

SIMULATION REPORT

Congratulations
You have successfully completed CO2e.com's Trading Simulation

ADDITIONAL OPPORTUNITIES

CO2e.com offers a full range of trading tools for your investigation.

- ▶ Trading Simulations
Ask us more about CO2e.com's Trading Simulations [here](#).
- ▶ Corporate Trading Sessions
CO2e.com can custom-deliver Corporate Trading Sessions for your enterprise. Ask us about your options [here](#).
- ▶ Internal Markets
Internal Markets provides the technology behind your internal stock trading programs. Ask us about why CO2e.com's Internal Markets is right for your business [here](#).

CATEGORY WINNERS
You did not win any categories

1806

248

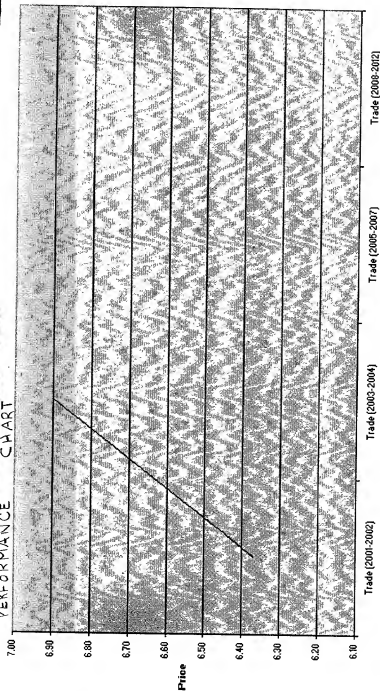
About the simulation

1804

FIG. 19

1820

PERFORMANCE CHART



1822

1824

Your Performance Report

Session	Action	Instrument	Volume (Tonnes)		Price ()	Comments	Cash After Im
			Buy	Sell			
Trade(2001-2002)	Cash Increment	NA	-	-	1,000,000.00	Incremental Updates	2,000.00
Trade(2001-2002)	Cash Increment	NA	-	-	1,000,000.00	Incremental Updates	3,000.00
Trade(2001-2002)	Apply Allocations	EA_2003	300,000	-	0.00	Kyoto Budget Emission Allocations	3,000.00
Trade(2001-2002)	Apply Allocations	EA_2004	300,000	-	0.00	Kyoto Budget Emission Allocations	3,000.00
Trade(2001-2002)	Apply Allocations	EA_2005	300,000	-	0.00	Kyoto Budget Emission Allocations	3,000.00

FIG.20

ABOUT THE SIMULATION

Organisation
Position
Originals
Trade
News
Reporting
Timeline
Demos
Log Out

The Trading Simulation is one of a series of interactive trading tools that has been brought to market by CO2e.com.

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- Participants in Non-Annex B countries can sell and buy credits

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Simulation Elements

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TRADERS take speculative positions in the market for profit through the careful analysis of late-breaking news and the observation of market behaviour. Traders add liquidity to the market.

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The participants are located in one of three fictitious countries. Narnia and Utopia are both Annex B (capped) nations. The **BUYERS** and **TRADERS** are exclusively located in these countries. The single non-Annex B country, Gondwana, is home to roughly two-thirds of the **SUPPLIERS**, with the rest located in the capped nations.

FIG.2.1

About the simulation

(This page will be refreshed every 5 minutes.)

2007 →

Note: All dates formatted as "mm/dd/yyyy" and times are in 24 hour format.

Increase Time By ☒ minute(s) ☐ hour(s) ☐ day(s)

2000

2008 2010

Submit
Clear all

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[Back to top](#)

FIG. 22

✓ 2100

CUSTOMISE SIMULATION NEWS	
Organisation	US Demo
Position	✓ 2104
Originals	No unreleased news articles to display
Trade	
News	Base News Articles
Reporting	Please select a news article to add
Timeline	2106 ✓
Demo	
Maintain Real	
Times	
Customise	
News Links	
Display	
Category	
Winners	
Simulation	
Maintenance	
Organisation	
Maintenance	
Country	
Maintenance	
Start/Stop	
Simulation	
Log Out	
About the simulation	
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Back to top	

2024

2108

Add

Utopia Global Emissionshandelssystem
 Utopia Rückmeldung der Hochwasserschäden
 Regierung von Utopia gibt CO2a für Unternehmen bekannt
 IPCC veröffentlicht 4. Klimabericht
 EU kündigt Emissionshandelssystem an

FIG. 23

MAINTAIN CUSTOM NEWS

Organisation	US Demo	
Position	Headline	
Original	Article Text	
Trade		
News		
Reporting		
Timeline		
Demo		
Maintain Real Times		
Comments		
Release Round		
Issue Class - Country		
Project Type		
Vintage		
Volume Effect		

Bush rejects Kyoto 2202
 SP5081401 2204
 <P>The Bush administration has ...
 17: Additional news item 2206

2003 - 2004 2208
 All CDM-Gondwana 2210
 JI-Namibia
 JI-Utopia
 EA-All

All 2212
 Forest
 Land Use Change
 Methane Capture
 Technology/Process Change

All 2214
 Year 0
 Year 2003
 Year 2004
 Year 2005

25 % 2216
 Save 2220
 Delete 2218

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FIG. 24

108260-2/229660

2300

CUSTOMISE SIMULATION NEWS	
Organisation	US Demo
Position	
Original	
Trade	
News	
Reporting	
Timeline	
Demo	
Maintain Real	
Times	
Customise	
News Links	
Display	
Category	
Winners	
Simulation	
Maintenance	
Organisation	
Maintenance	
Country	
Maintenance	
Start/Stop	
Simulation	
Log Out	
About the simulation	
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Back to top	

CUSTOMISE SIMULATION NEWS	
US Demo	
Unclassified News Articles	2302
Headline	
Bush rejects Kyoto	
Base News Articles	
Please select a news article to add	
Utopia startet Emissionshandelsystem	
Utopia Rueck erhoehrt Praemie fuer Hochwasserschaden	
Regierung von Utopia gibt Caps fuer Unternehmen bekannt	
IPCC veroeffentlicht 4. Klimabericht	
EU kuenndigt Emissionshandelsystem an	

CUSTOMISE SIMULATION NEWS	
US Demo	
Unclassified News Articles	2304
Headline	
Bush rejects Kyoto	
Base News Articles	
Please select a news article to add	
Utopia startet Emissionshandelsystem	
Utopia Rueck erhoehrt Praemie fuer Hochwasserschaden	
Regierung von Utopia gibt Caps fuer Unternehmen bekannt	
IPCC veroeffentlicht 4. Klimabericht	
EU kuenndigt Emissionshandelsystem an	

FIG. 25

2400

FIG. 26

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2500
✓

MAINTAIN SIMULATION PARAMETERS - UPDATE

Organisation Position

Original Trade News

Reporting Timeliness

Demo

Maintain Real Times

Customise News Links

Display Category Winners

Simulation Maintenance

Organisation Maintenance

Country

Start/Stop Simulation

Log Out

About the simulation

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Back to top

US Demo 2502

Announcement Year 2504

Cost Curve % 2506

Business As Usual % 2508

Interest 2510

Save 2512 Back 2514

FIG. 27

108260*22249660

✓ 2600

MAINTAIN ORGANISATION - SELECT	
Organisation	New Organisation
Position	End User <input type="button" value="Add"/> 2604
Originator	Trade <input type="button" value="Add"/> 2606
Trade	Existing Organisation <input type="button" value="Add"/> 2608
News	Laura's Cement Co. <input type="button" value="Edit"/> 2610 <input type="button" value="Delete"/> 2612
Reporting	
Timeline	
Demo	
Maintain Real	
Times	
Customise	
News Links	
Display	
Category	
Winners	
Simulation	
Maintenance	
Organisation	
Maintenance	
Country	
Maintenance	
Start/Stop	
Simulation	
Log Out	
About the simulation	

2030

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FIG. 28

T08260*27279660

2700

Organisation Details - Buyer/Supplier		2702	
Organisation	Name	John's cattle company	
Position	Description	John's cattle company	
Origin	Trade	2704	
News	News	2706	
Reporting	Starting Cash	2710	2708
Timeline	Yearly Cash Alloc	1475000	2712
Demo	Industry Type	Power Generator - Coal-Brown	
Maintain Real	Country	Utopia	2714
Times	Instrument Creation	2716	
Customise	Issue Class	IR	2718
News Links	Project Type	Internal Reductions	2720
Display	Save	Cost curve	2722
Company	Yearly values	2724	2726
Website			
Simulation			
Maintenance			
Organisation			
Maintenance			
Country			
Maintenance			
Start/Stop			
Simulation			
Log Out			
About the simulation			

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Back to top

FIG. 29

108260' 2/2/9660

✓ 2800

248

MAINTAIN ORGANISATION COST CURVE			
Organisation	Position	Original	Trade
News	100000	200000	300000
Reporting	200000	300000	400000
Timeline	300000	400000	500000
Demo	400000	500000	600000
Maintain Real	500000	600000	700000
Times	600000	700000	800000
Customise	700000	800000	900000
News Links	800000	900000	1000000
Display	900000	1000000	1100000
Category	1000000	1100000	1200000
Winners	1100000	1200000	1300000
Simulation	1200000	1300000	1400000
Maintenance	1300000	1400000	1500000
Organisation	1400000	1500000	1600000
Maintenance	1500000	1600000	1700000
Country	1600000	1700000	1800000
Maintenance	1700000	1800000	1900000
Start/Stop	1800000	1900000	2000000
Simulation	1900000	2000000	2100000
Log Out	2000000	2100000	2200000
About the simulation	2100000	2200000	2300000
	2200000	2300000	2400000
	2300000	2400000	2500000

Default Cost Curve 2804 - 2806

✓ 2802

2808

✓ 2810

Cost Per Tonne

4.76

4.76

4.76

4.76

4.76

4.76

4.76

4.76

4.76

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FIG. 30

108260-22229660

✓ 2 820

2500000	2600000	50
2600000	2700000	50
2700000	2800000	65
2800000	2900000	65
2900000	3000000	65
3000000	3100000	65
3100000	3200000	65
3200000	3300000	65
3300000	3400000	65
3400000	3500000	65
3500000	3600000	65
3600000	3700000	65
3700000	3800000	65
3800000	3900000	65
3900000	4000000	65
4000000	4100000	65
4100000	4200000	65
4200000	4300000	65
4300000	4400000	65
4400000	4500000	65
4500000	4600000	65
4600000	4700000	65
4700000	4800000	65
4800000	4900000	65
4900000	5000000	65

2822

2826

Apply Last Cost To Rest

Yes No 2824

Save

Back to top

FIG. 31

2900

2900

248

MAINTAIN ORGANISATION YEARLY VALUES

Organisation	Position	Original	Trade	News	Reporting	Timeline	Demo	Maintain Real	Times	Customise	News Links	Display	Category	Winners	Simulation	Maintenance	Organisation	Maintenance	County	Maintenance	Start/Stop	Simulation	Log Out	About the simulation
Year	BAU	2904	2908	2912	2916	2918	Forecast Low	Forecast High	Forecast Low	Forecast High	Forecast Low	Forecast High	Forecast Low	Forecast High	Forecast Low	Forecast High	Forecast Low	Forecast High	Forecast Low	Forecast High	Forecast Low	Forecast High	Forecast Low	Forecast High
1	809000	809000	809000	809000	809000	809000	809000	809000	809000	809000	809000	809000	809000	809000	809000	809000	809000	809000	809000	809000	809000	809000	809000	
2	809000	809000	809000	809000	809000	809000	809000	809000	809000	809000	809000	809000	809000	809000	809000	809000	809000	809000	809000	809000	809000	809000	809000	
3	809000	809000	809000	809000	809000	809000	809000	809000	809000	809000	809000	809000	809000	809000	809000	809000	809000	809000	809000	809000	809000	809000	809000	
4	809000	809000	809000	809000	809000	809000	809000	809000	809000	809000	809000	809000	809000	809000	809000	809000	809000	809000	809000	809000	809000	809000	809000	
5	809000	809000	809000	809000	809000	809000	809000	809000	809000	809000	809000	809000	809000	809000	809000	809000	809000	809000	809000	809000	809000	809000	809000	
6	809000	809000	809000	809000	809000	809000	809000	809000	809000	809000	809000	809000	809000	809000	809000	809000	809000	809000	809000	809000	809000	809000	809000	
7	809000	809000	809000	809000	809000	809000	809000	809000	809000	809000	809000	809000	809000	809000	809000	809000	809000	809000	809000	809000	809000	809000	809000	
8	817000	822500	833500	842000	850500	858500	864500	869500	874000	877800	882800	888000	893400	898000	903000	908400	913000	918000	922200	927400	932400	936800	941600	
9	822500	833500	842000	850500	858500	864500	869500	874000	877800	882800	888000	893400	898000	903000	908400	913000	918000	922200	927400	932400	936800	941600	946800	
10	833500	842000	850500	858500	864500	869500	874000	877800	882800	888000	893400	898000	903000	908400	913000	918000	922200	927400	932400	936800	941600	946800	951600	
11	842000	850500	858500	864500	869500	874000	877800	882800	888000	893400	898000	903000	908400	913000	918000	922200	927400	932400	936800	941600	946800	951600	956800	
12	850500	858500	864500	869500	874000	877800	882800	888000	893400	898000	903000	908400	913000	918000	922200	927400	932400	936800	941600	946800	951600	956800	961600	
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Fig. 32

094423-00001

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Apply Last Value To Rest

2932

Yes @ No 2934

Save

2936

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3000

MAINTAIN COUNTRY	
Organisation	
Position	
Original	
Trade	
News	
Reporting	
Timeline	
Demo	
Maintain Real	
Times	
Customise	
News Links	
Display	
Category	
Winners	
Simulation	
Maintenance	
Organisation	
Maintenance	
Country	
Maintenance	
Start/Stop	
Simulation	
Log Out	
About the simulation	

Add Country	3004	3006
Name	ZENITH	ZEN
Supplementarity %	6	5
Early Action Credit %		
Capped Country	3012	3014
Yes	3022	
No		
Edit/Delete Country		
Gondwana		
	3016	3018
		3020
		2032

FIG.34

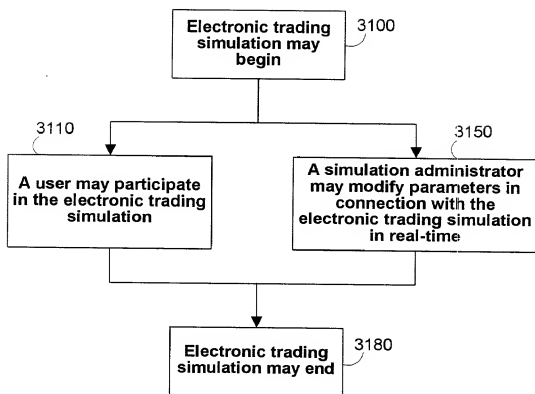


FIG. 35

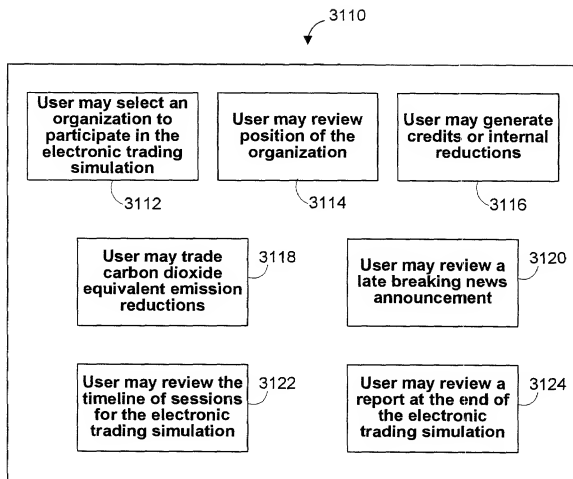
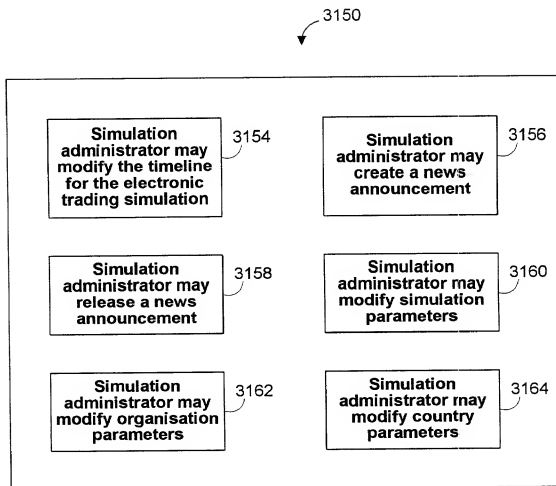


FIG. 36

**FIG. 37**